

The Planners Cornerstones

Secure Act signed into Law!

The Secure Act was passed as part of the 2020 spending bill. It focuses heavily on changes to retirement accounts and 529 Education Savings Accounts. Some of these changes are positive, but some are also negative. Understanding these changes will allow you to avoid the pitfalls but perhaps also the benefits.

- RMD start dates have been changed from the year you turn 70.5 years old to the year you turn 72 years old.
- Provisions allowing 401K or IRA Penalty-Free Withdrawals
- Incentives for Small Business 401K Creation.
- Provisions for Additional 529 Usage
- Stipends and non-tuition fellowships now count as income for IRAs
- Part-time workers, that work at least 500 hours for 3 consecutive years can collect a 401K.
- Also, on the negative side, are the changes to the stretch IRA.
- Annuities as part of 401k plans. **I am not a big fan of annuities.**

A Note from Eric's Office:

THANK YOU! We want to thank each and every one of you for the wonderful Advisor Appreciation Event on February 29th, 2020. Eric was not only surprised but overwhelmed by the gesture and award. He finds it an honor just to be your friend; helping you obtain your financial goals is just icing on the top. So again, Thank you from the bottom of our hearts.

Coronavirus (COVID-19)

In efforts to help keep the spread of the Coronavirus to a minimum, Peterson Wealth Advisors will only be conducting annual account reviews via phone or video. Our office remains open currently, but we request that you call before coming in – if you must come in. We are always here if you have any questions.

Spring Events

March 24 – April 5: Eric and Vicki will be on vacation, but the office will still be open, as of course – we are just a phone call away. **CANCELLED**

April 20: “What’s Next...with our aging parents?” Workshop: at the Springfield Public Library on S Campbell from 7pm – 8:30pm. **POSTPONED TO LATER DATE**

April 24 – 30: Eric and Vicki will be attending the Commonwealth Summit Conference. **CANCELLED**

May 23 – June 5: Eric, Vicki and Ed will be heading to Chicago for the annual Morningstar Conference. **TBD**

June 6 – 27: Eric and Vicki head to Canada, our branch office.



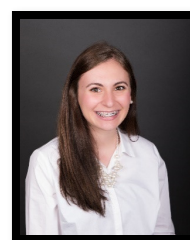
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